No, Sir. The procedure in vogue in Life Insurance Corporation of India for deducting the premia from the salaries of the employees concerned (before or after transfer) under its Salary Savings Scheme works satisfactorily and prevents lapses to a great extent.

(e) Does not arise.

Missing record on appointment of Directors in some undertakings under Ministry of Textiles

852. PROF. SOURENDRA BHATTACHARJEE: Will the Minister of TEXTILES be pleased to refer to the answer to Unstarred Question 3394 given in the Rajya Sabha on the 6th September, 1990, and state:

(a) what efforts were made to find out the contents of the missing records relating to appointments of directors in some undertakings of his Ministry and whether any inquiry was made by the vigilance organisation or CBI to fix responsibility about the missing records, from Government files;

(b) whether the Appointment Committee of the Cabinet had earlier not approved the first candidate, whose records are missing, listed in PESB's approved panel for the post of director and in that event whether it was not incumbent either on the concerned Minister or the ACC to consider the other names in the same panel;

(c) whether the decision not to consider other names in the panel was taken at the level of bureaucracy;

(d) whether the appointed director has been still on probation; and

(e) if so, what are the details thereof?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV): (a) All efforts were made to locate the missing papers. No inquiry has been made by the vigilance organisation or CBI in the matter. However, a Departmental enquiry is being ordered to fix responsibility about the missing records.

(b) and (c) The proceedings of the Appointment Committee of the Cabinet are confidential in nature and cannot, therefore, be divulged in public interest.

(d) and (e) The performance of the concerned officer has been submitted for review.

Modernisation of work of Bengal Fine Spinning and Weaving Mills Limited, Calcutta

853. PROF. SOURENDRA BHATTACHARJEE Will the Minister of TEXTILES be pleased to refer to the answer to Unstarred Question No. 2599 given in the Rajya Sabha on the 30th August, 1990 and state:

(a) whether the investment on the modernisation work of BFS&W Mills, Calcutta has now been utilised;

(b) if not, what is the total amount of accumulated loss of interest on the investment;

(c) whether the decision for modernisation was taken by the NTC Limited (Holding Company) on or about 31st October, 1979 and in pursuance thereof the contract was awarded on or about February, 1981,

(d) whether the contract was terminated twice for want of funds;

(e) whether the total value of the contract was only Rs. 21 lakhs;

(f) whether the termination of the contract by NTC (WBABO) Limited, Calcutta would attract penal provisions under the Contract Act; and

(g) if so, what are the details thereof?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV) (a) the investment already made is proposed to be utilised during the implementation of the proposed restructuring programme of the mill.

(b) The investment is in the form of equity Hence, there is no interest loss involved

(c) Yes, Sir

(d) The contact was terminated not only for want of funds but also due to the failure on the part of the contractor to execute the job on time

(e) The total value of the job was Rs 21 87 lakhs

(f) No, Sir

(g) Does not arise.

Fiscal reliefs to sick units

854. SHRI SUNIL BASU RAY Will the MINISTER OF FINANCE be pleased to state·

(a) whether there is any change in Government's policy about providing of fiscal relief to sick units; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) and (b) The Excise Relief Scheme for weak industrial units was further liberalised in September, 1990. Under the liberalisation, eligible units would be granted an interest-free excise loan upto 50 per cent of the Excise Duty actually paid for the next 5 years from the date of finalisation of a rehabilitation package subject to a ceiling of 33 per cent of the overall cost of package The units should fulfil the following conditions:

(i) BIFR recommends the relief as a part of a rehabilitation package approved by them

(ii) 1000 or more employees are engaged by the sick units.

(iii) Substantial sacrifices on the part of State Government(s) and financial institutions are also involved

Fiscal reliefs to sick units

855 SHRI SUKOMAL SEN Will the MINISTER OF FINANCE be pleased to state

(a) whether it is a fact that Government are thinking in terms of extending more fiscal relief to sick units soon,

(b) if so, whether Bengal Potteries, Bengal Immunities, Titagarh Paper Mills and Cycle Corporation of India are likely to get some fiscal relief; and

(c) if not, what are the reasons therefor ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH)· (a) to (c) Government are not currently contemplating any changes in the Excise Relief Scheme for weak industrial units Relief in terms of the current scheme will be available to Titagarh Paper Mills. Relief to Bengal Potteries, Bengal Immunities and Cycle Corporation of India could be considered within the parameters laid down under the scheme, as and when specific proposals are received by Government from the Designated Financial Institutions concerned

Counter trade with Bofors

856 DR YELAMANCHILI SIVAJI. Will the Minister of COMMERCE be pleased to state·

(a) what is Government's assessment about the benefit that have so far accrued to the country as a result of the counter trade deal with Bofors; and